...For a Lifetime of Learning
Mineola
PUBLIC SCHOOLS

Budget and Revenue Parameters
2010-2011

Budget Parameters 2010-2011

➤ **Salaries – increased by 5%**

➤ **Health and Other Benefits – increased by 5%**

➤ **Pension Costs –**
- **TRS – Certified Salaries multiplied by 9%**
- **ERS – Non-certified Salaries multiplied by 11.5%**

➤ **Debt Service – remains constant**

➤ **Special Ed – increased by 3.5%**

➤ **All Other – increased by 3% less $700,000 BAN appropriated in 2009-10**

Revenue Parameters 2010-2011

➢ **State Aid – no increase over 2009-10 projection**

➢ **ARRA Stimulus – no increase over 2009-10 projection. As currently stands, ARRA money will not be available in 2011-12.**

➢ **All Other – no increase**

➢ **Tax Levy – Determined by:**
   Projected Budget   MINUS   - State Aid

   - ARRA

   - Other Income

Budget Parameters 2010-2011

Total Budget 2009-2010			$79.2
	% Change	$ Increase (Decrease)	
Salaries	↑ 5%	$ 2.4	
Health	↑ 5%	.6	
Pension	TRS Salaries X 9% ERS Salaries X 11.5%	.8	
Debt	--	--	
Special Ed	↑ 3.5%	.1	
All Other	↑ 3%	(.4)	
Total Rollover Budget 2010-2011		Total Increase →	↑ $3.5
		Total Budget →	$82.7

Tax Levy Calculation 2010-2011

	2009-10	2010-11	$ Change (in millions)	% Increase
State Aid	**$ 5.3**	**$ 5.3**	**--**	
ARRA Stimulus	**.6**	**.6**	**--**	
All Other	**2.1**	**2.1**	**--**	
Tax Levy	**71.2**	**74.7**	**$ 3.5**	**↑ 4.92%**
Total Revenue	**$ 79.2**	**$ 82.7**	**$ 3.5**	**↑ 4.42%**

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2010-2011 Budget:

What Should We Expect?

	ROLLOVER BUDGET	$ TAX LEVY	TAX LEVY %
	$ 82.7	$ 74.7	4.92%
Reduce by $700,000	82.0	74.0	3.93%
Reduce by Additional $1 Million	81.0	73.0	2.53%
Every $700,000 Reduction in Tax Levy = Approximately 1%			

CONTINGET BUDGET

"The Lesser of a 4% Budget-to-Budget Increase or 120% of CPI"

Currently, CPI is equal to or less than 0%.

Therefore, 120% X 0 = 0.

Unless the State changes the Contingent Budget criteria, should the 2010-2011 Budget be voted down twice, the District will have to maintain the current $79.2 million Budget.*

(*Results in a $3.5 million reduction from Rollover Budget)